



Green Climate Fund

A global cooperation mechanism against climate change

Cayetano Casado

Regional Manager, Latin America

Green Climate Fund Secretariat

12th FEALAC Cyber Secretariat Workshop



01

The world's largest
climate fund



02

Set up by the
UNFCCC, and serving
the Paris Agreement



03

Supporting developing
countries to transition to
low-emission, climate-
resilient societies

How we work

COUNTRY-DRIVEN

- Readiness programme supports country planning
- GCF programming is aligned with country priorities



A RANGE OF FINANCING INSTRUMENTS

- leverage blended finance
- Piloting support for new financial structures



RISK-TAKING, PATIENT CAPITAL

- accept higher risks to support early-stage project development & innovations to catalyse climate finance



AN OPEN, PARTNERSHIP ORGANISATION

- over 200 Accredited Entities and delivery partners



BALANCED ALLOCATION

- targeting 50:50 allocation between mitigation & adaptation

8 mitigation and adaptation result areas



Health, food, and
water security



Livelihoods of
people and
communities



Energy generation
and access



Transport



Infrastructure and
built environment



Ecosystems and
ecosystem
services



Buildings, cities,
industries, and
appliances



Forests and land
use

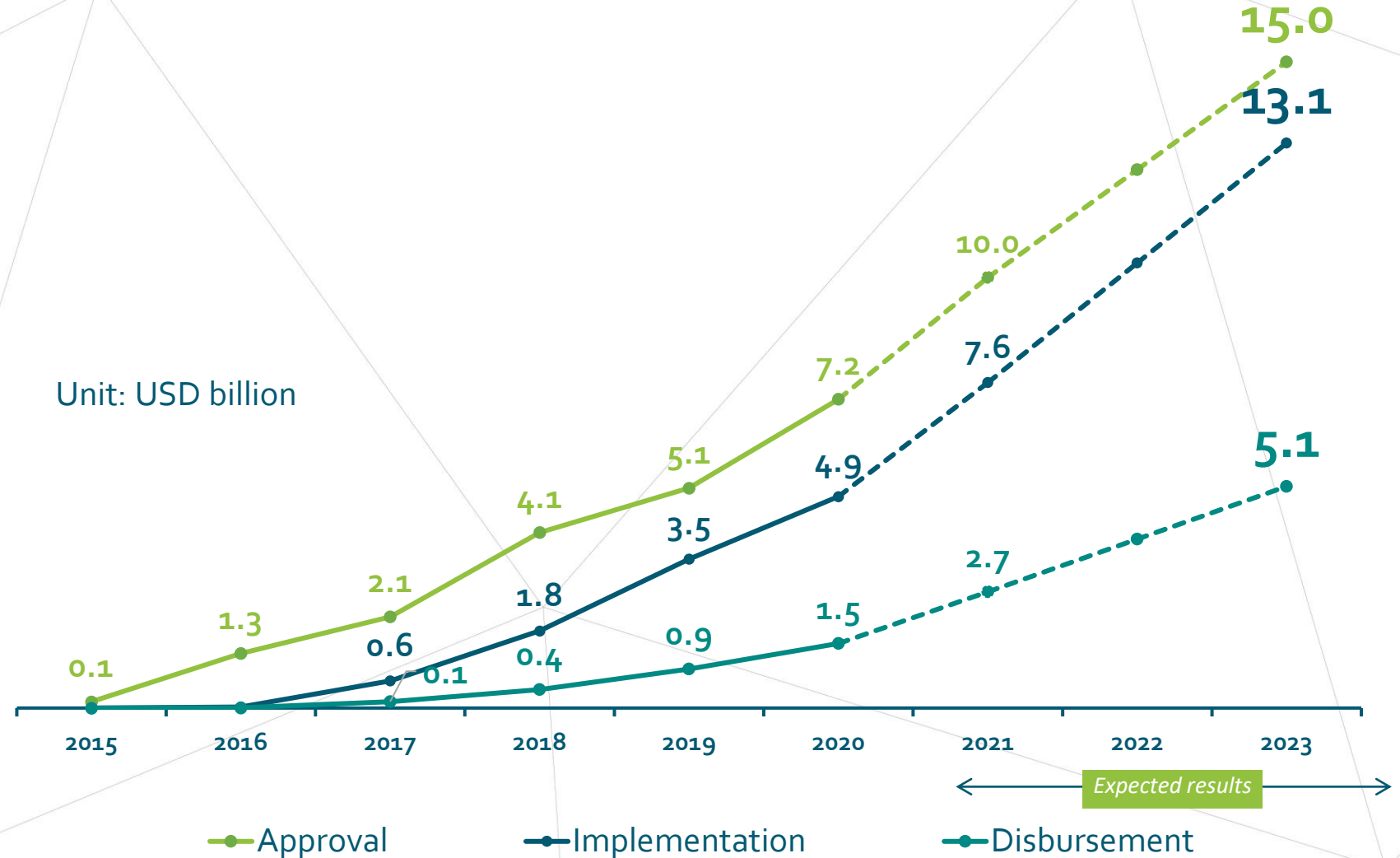
PUBLIC SECTOR
PROJECTS

PRIVATE SECTOR
PROJECTS

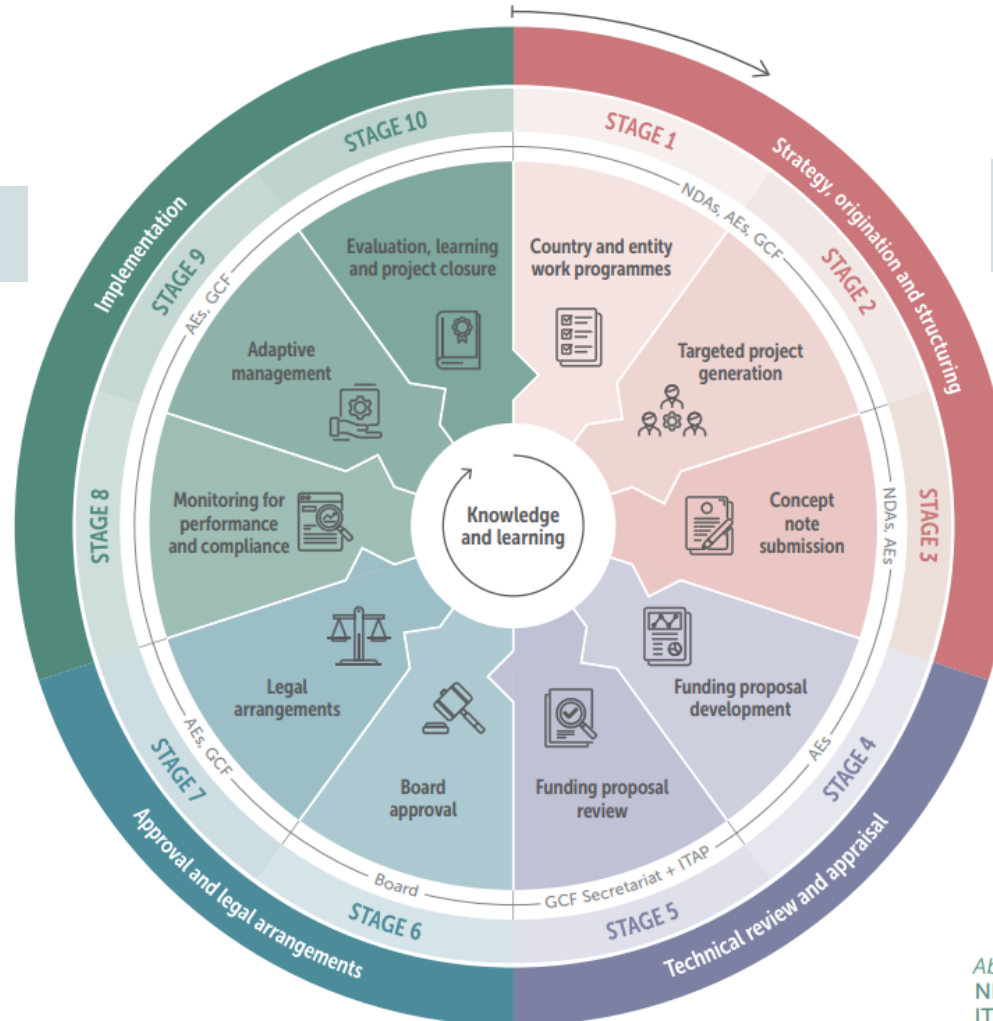
**Financial
Instruments**
GRANTS
LOANS
EQUITY
GUARANTEES

Status of the GCF Portfolio

Unit: USD billion



GCF project/programme cycle



Implementation

Strategy, origination and structuring

Approval and legal arrangements

Technical review and appraisal

Abbreviations: AE = accredited entity,
NDA = national designated authority,
ITAP = independent Technical
Advisory Panel.

Readiness and Preparatory Support Programme

Objectives

Strengthening institutional capacities, governance mechanisms, and planning and programming frameworks to identify a transformational long-term climate action agenda for developing countries.

OBJECTIVE 1	Capacity building for climate finance coordination
OBJECTIVE 2	Strategic frameworks for low-emission investment
OBJECTIVE 3	Strengthened adaptation planning for investment ¹
OBJECTIVE 4	Paradigm shifting pipeline development
OBJECTIVE 5	Knowledge sharing and learning

ANNUAL

USD 1 million cap per country per year

Proposals from 12 to 36 months
(multi-annual + regional)

Objectives 1, 2, 4 & 5

ADAPTATION PLANNING

USD 3 million per country to be used at
once or in phases

Proposals as of 12 months

Objective 3

Project Preparation Facility

What?

- To support the preparation of a full Funding Proposal for a project or a programme from a Concept Note

Who?

- **All accredited entities (AEs)**, especially direct accredited entities, can request support from the PPF

Funding cap?

- Each application will be subject to a cap of **USD 1.5 million**

In what form?

- PPF can be in the form of **grant, repayable grant and equity**

Timeline?

- Proposals developed with PPF should be submitted within **two years** after the PPF approval

Simplified Approval Process

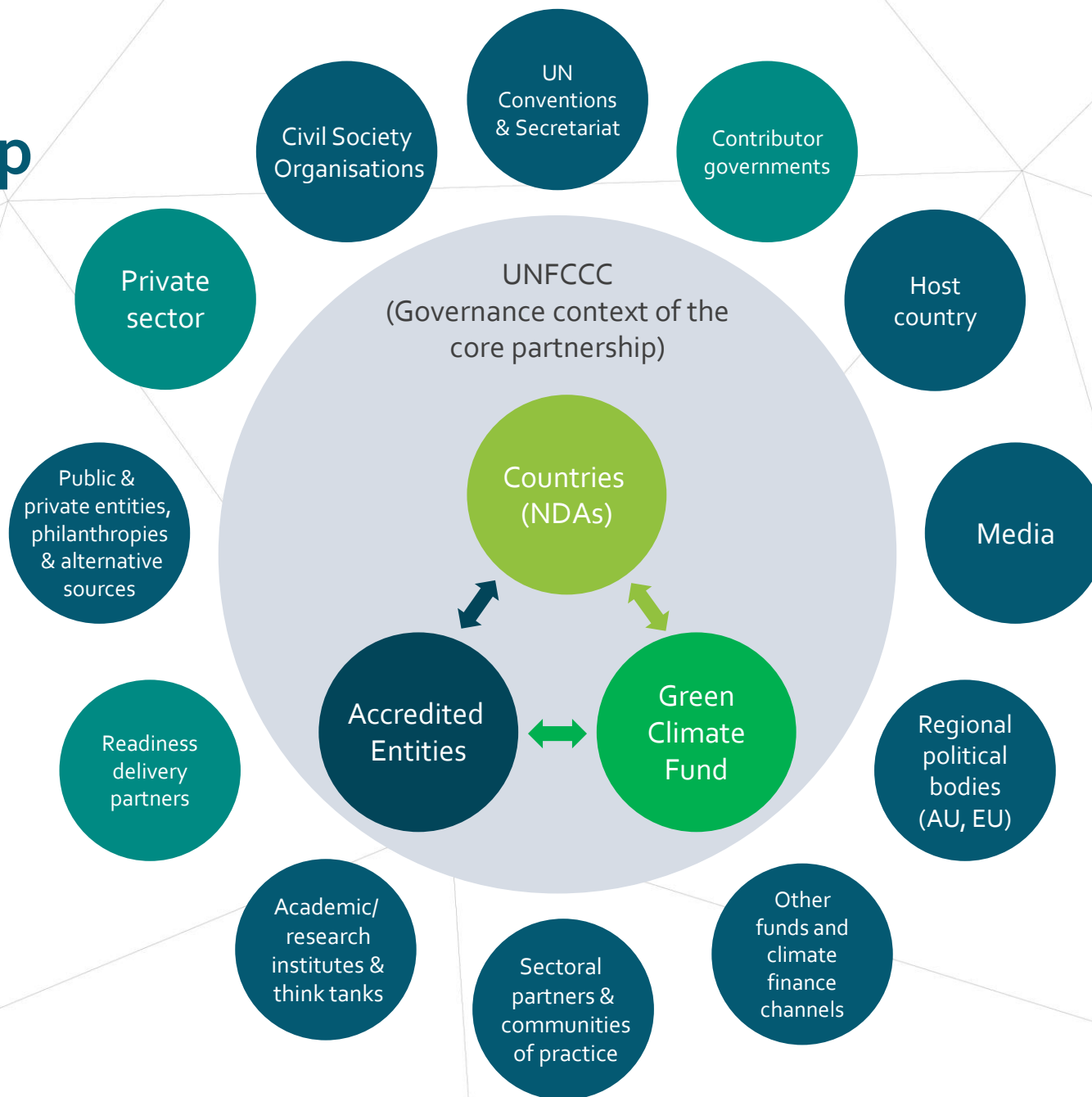
GCF's Simplified Approval Process was launched at the 23rd UNFCCC Conference of the Parties **November, 2017** *to reduce the time and effort needed in the preparation, review, approval and disbursement procedures for proposals of certain activities*



1. GCF funding of up to USD 25 million

2. Minimal to no environmental & social risks

GCF is a partnership organisation



Different partners, different functions

Readiness Delivery Partner

- Institutions selected by the NDA to implement activities approved under the Readiness Programme
- Delivery partners may be Accredited Entities or other institutions who meet the financial management capacities requirements of the Fund (Financial Management Capacity Assessment)

Examples: Global Green Growth Institute; Environmental Project Implementation Unit

Accredited Entity (Direct, Regional, International)

- Develop funding proposals based on country priorities
- Implement, deliver, monitor and report on the results of funded activities
- Manage executing entities
- Develop and periodically update an entity work programme that is aligned with Country Programme. This applies to regional and international accredited entities., while direct access entities' programmes are reflected in Country Programmes

Examples: UNDP, IFC, GIZ, FUNDACIÓN AVINA, Deutsche Bank AG, XacBank

Executing Entity

- Any entity through which GCF proceeds are channeled or used for the purposes of a funded activity or part thereof
- An entity that executes, carries out or implements a funded activity, or any part thereof
- A partner of accredited entity, which also need to bring capacities in accordance with GCF policies and requirements

Examples: XacBank, Burkina Rural Electrification Agency

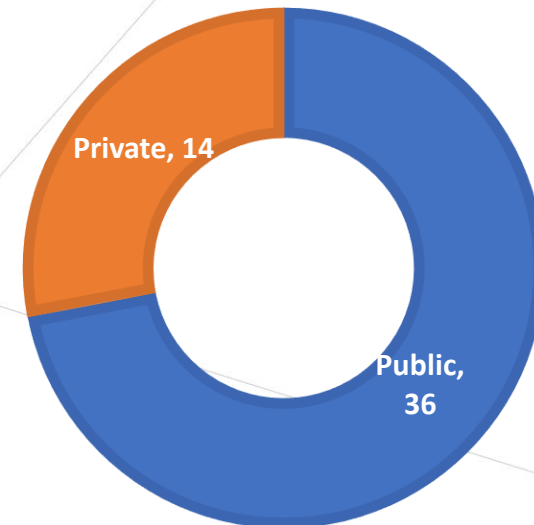
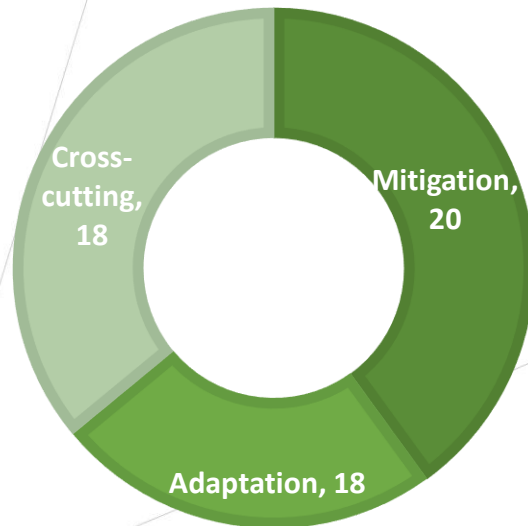
STATUS OF GCF PORTFOLIO IN LATIN AMERICA AND CARIBBEAN

50
PROJECTS

31
COUNTRIES
SUPPORTED

30
AEs
IMPLEMENTING

12.3 bn
INVESTED



GCF Programming Manual

GCF Programming Manual provides an overview of the GCF project/programme approval process and offers **guidance on how to prepare and submit a funding proposal** that meets GCF investment criteria.

The manual aims to make project origination, development, appraisal, approval and implementation processes more transparent and predictable, as well as to simplify the process of accessing GCF resources.



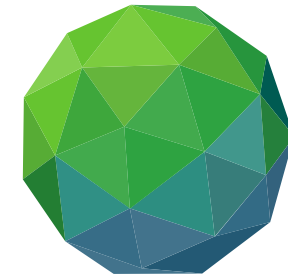
THANK YOU! GRACIAS!

CONTACT INFORMATION LATAM REGIONAL DESK

Regional Manager: Cayetano Casado (ccasado@gcfund.org)

Regional Officer: Valentina Villoria (vvilloria@gcfund.org)

Regional Operations Assistant: Maria Camila Lopez Gil (mlopezgil@gcfund.org)



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